



## Collect and Protect Insurance



### Insurance Product Information Document

This insurance is provided by H. W. Wood Limited which is registered in the UK. H. W. Wood Limited is authorised and regulated by the Financial Conduct Authority. Firm Reference Number: 309408

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance, including the general policy limits can be found in the policy document which is available on request from H. W. Wood Limited. Other pre-contractual information is also available from H. W. Wood Limited on request – please ask your account handler.

#### What is this type of insurance?

This is an all risks of physical loss and/or damage policy for your collection as more fully described in your policy schedule.

 What is insured?	 What is not insured?
<ul style="list-style-type: none"><li>✓ All Risks of Physical Loss or Damage to your collection as defined in the policy schedule during the Period of Insurance shown in the Schedule.</li><li>✓ All risks cover includes theft, accidental damage, flood and fire.</li><li>✓ Automatic cover for newly acquired items up to 25% of your total sum insured as long as you tell us within 60 days and an additional premium is paid</li><li>✓ The cost of replacing locks to safes and outside doors to the main insured location following theft or loss of keys to a limit of £250 in any one Period of Insurance.</li><li>✓ If any one item in your collection is valued at £5,000 or more they must be individually specified on the policy schedule.</li></ul>	<ul style="list-style-type: none"><li>✗ Loss or damage caused by wear and tear, gradual deterioration, moth or vermin, inherent vice, rust, oxidation, corrosion, fading or discolouration;</li><li>✗ Loss or damage caused directly by or resulting directly from the process of repairing, reframing, restoring, retouching or similar;</li><li>✗ The excess as shown in the Schedule;</li><li>✗ Loss of market or delay no matter how occurring;</li><li>✗ Loss or damage caused by climatic or atmospheric conditions or extremes of temperature, unless such loss or damage is directly caused by storm, fire, frost or water damage;</li><li>✗ Loss from any unattended vehicle that has not been properly secured and all fitted security devices put into full and effective operation</li><li>✗ Loss from unattended vehicle when the insured items are not secured in the boot of the vehicle and/or out of sight.</li><li>✗ Loss resulting from acceptance by the Insured of any currency (this exclusion is not applicable to items that form part of the Collection insured) which subsequently is proved to have been forged or counterfeit or from acceptance by the Insured of any cheque, credit or charge card, or other negotiable instrument which is subsequently dishonoured for payment; or any other form of payment which is invalid or uncollectible for any reason whatsoever</li><li>✗ Depreciation other than as a result of damage forming the subject of a valid claim hereunder</li></ul>



### Are there any restrictions on cover?

- ! All material kept on the ground floor or basement at the premises shown in the Schedule or by Endorsement(s), apart from material held in locked safes or cabinets, must be stored on rails, shelves or stillages at least 15cm off the floor.
- ! Unless agreed otherwise it is a requirement of this insurance that the primary location where the collection is held shall be secured with a minimum of a 5 lever mortice locks to all external doors or in the case of aluminium or UPVC doors, the manufacturer's key operated multi point locking system and key operated window locks to all downstairs and accessible windows;
- ! The protection provided for the safety of the insured items shall be maintained in good order throughout the Period of Insurance and shall be in use at all times when the Insured Premises are left Unattended and that such protections shall not be withdrawn or varied to the detriment of the interests of the Insurers without consent.
- ! In respect of package(s) sent by Federal Express on a Friday, or on the last working day before a UK public holiday, the maximum Insurers will pay is GBP10,000 irrespective of any limit shown on the Schedule, unless otherwise endorsed.
- ! When it is necessary for the Property/Interest Insured hereunder to travel as checked luggage as a result of airline procedure or any regulatory control, such material shall be packed to withstand the normal hazards associated with air travel. No flight changes shall be undertaken once the material is checked in unless You or Your personally appointed representative has physical possession of the Property/Interest Insured.
- ! It is a requirement of this insurance that Property/Interest Insured housed in a locked hotel/motel room shall be kept out of view and shall be contained in a locked suitcase or similar container, or the room safe, or removed to the principal hotel/motel safe, at all times when the room is unattended by You or a responsible adult.



### Where am I covered?

- ✓ At the premises named in the policy schedule unless you have an endorsement on your policy extending cover to away from your premises.



### What are my obligations?

- You must take care when answering all questions to ensure that all the information provided to insurers is accurate and complete
- You must let us know if any information previously provided changes
- You must take reasonable care to prevent accidents, loss and damage
- You must notify us of a possible claim as soon as you become aware of a situation that may result in a claim
- Endorsements may apply to your policy, you should read these so you are aware of any specific restrictions on your coverage



### When and how do I pay?

- The payment details are in the invoice sent to you with your renewal documents



### When does the cover start and end?

- This is a 12 month policy and the dates of cover are specified in your policy documentation



### How do I cancel the contract?

- You can cancel this policy at anytime by email, post or telephone. You must contact your account handler at H. W. Wood Limited to do so. Your cancellation rights are stated in the policy documents.
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