



Policy Summary

The following summary does not contain the full terms and conditions of the contract which can be found in the insuring document, a copy of which is available on request. The summary does not form part of Your contract of insurance. You need to keep us informed about any changes in Your circumstances, so that, in the event of a claim, You still have adequate and valid insurance cover.

The policy is exclusively for collectors and You qualify for collector status unless any of the following apply to You:

- You are a member of trade societies or associations where membership is dependant upon Your commercial (dealer) status and the material You are insuring represents Your dealing stock;
- You own (or are listed as a dealer in) a website dedicated to the buying and selling of collectibles and the Property/Interest You are insuring represents Your dealing stock;
- You derive Your primary income from the trading of collectibles and the material You are insuring represents Your dealing stock;
- Your 'customers' buy and sell goods from You in accordance with Your 'Terms of Trade' conditions and the goods You are selling represents Your dealing stock.

[The Consumer \(Insurance Disclosure and Representations\) Act 2012](#)

You must take reasonable care not to make a misrepresentation to Insurers. All answers to questions and information supplied by You when arranging this insurance must be honest and accurate. You should continue to tell Insurers via H. W. Wood Limited, in their capacity as Your broker, if any information supplied to them on which the insurance was agreed or if any of the answers to the questions You answered when purchasing this policy change during the contract period. If You do not do this, Insurers may be able to impose different terms on Your cover, may charge You a higher premium or, in some circumstances, may avoid the contract You enter into with them and any claims under it would not be paid.

[Who is the Insurer?](#)

Zurich Insurance Plc (UK Branch)
70 Mark Lane
London EC3R 7NQ

[Significant features](#)

- Cover for All Risks of Physical Loss or Damage to Your Collection including whilst in transit and at other locations within the United Kingdom, and elsewhere within the world that You have told us about and Insurers have agreed to include.

[Unusual exclusions or limitations](#)

- Loss from any unattended vehicle that has not been properly secured and all fitted security devices put into full and effective operation. It is a further requirement of this insurance that said insured items are to be secured in the boot of the vehicle (if such vehicle has a separate boot) or are to be stored in such a fashion that they are not identifiable from the outside of the vehicle and that all fitted security devices continue to be put into full and effective operation;
- Mechanical breakdown;
- Loss or damage caused by acts of Terrorism;
- Your broker charges a fee of GBP20 on inception and when the policy is renewed;

Any additional conditions and terms that may apply will be stated in Your individual quotation. Please refer to the standard terms, conditions and exclusions listed in the policy wording.



Important - Breach of Insurance Conditions

You must comply with the terms and conditions of Your insurance as failure to do so may result in a reduced claim payment or, rarely, repudiation of the contract.

How long is the insurance contract?

This is an annual contract unless You are advised to the contrary when You take the policy out.

Cancellation of this insurance within the first 14 days

If You decide that You do not wish to proceed then You can cancel the policy by notifying Your broker within 14 days of either the date You receive Your insurance documentation or the start of the policy period whichever is the later. Provided You have not made a claim Insurers will refund the premium and no fee will be charged if the policy is cancelled in the Cooling Off Period. Your broker will retain the GBP20 fee charged on inception/renewal.

Cancellation by Insured

You may cancel the policy at any time by notifying Your broker or insurance advisor. Any return premium due to You will depend on how long the policy has been in force and whether You have made a claim. A cancellation fee will not be charged. Your broker will retain the GBP20 fee charged on inception/renewal.

Cancellation by Insurer

Insurers may cancel the policy, provided there is a valid reason for do so, including for example any failure by You to pay the premium, by writing to You. Any return premium due to You will depend on how long the policy has been in force and whether You have made a claim. A cancellation fee will not be charged. Your broker will retain the GBP20 fee charged on inception/renewal.

How do I make a claim?

Contact the Claims Department at –

H. W. Wood Limited
The Baltic Exchange
38 St Mary Axe
London
EC3A 8BH

as soon as possible. At the time of making a claim, You will be asked:-

- The policy number stated on Your Schedule; and
- Full details of the claim.

When should I report loss or damage?

It is important that You inform Your broker and the Police (where appropriate), as soon as You become aware of any loss or damage which may lead to a claim under Your insurance. In any event You must notify Your broker by email, letter or telephone within 30 days of the loss or damage. If You fail to do so, this may affect Your claim.



If you have any questions or concerns about this insurance or the handling of a claim, please contact:

Address	Compliance Officer H. W. Wood Limited The Baltic Exchange 38 St. Mary Axe London EC3A 8BH United Kingdom	Tel	+44 (0) 20 7398 9000
		Email	compliance@hwint.com

If you wish to make a complaint, you can do so at any time by referring the matter to:

Address	Zurich Insurance Plc (UK Branch) Complaints Department 70 Mark Lane London EC3R 7NQ United Kingdom	Tel:	+44 (0)20 7648 3200

Zurich Insurance Plc (UK) Branch will respond to Your complaint and offer resolution wherever possible. Written complaints will be acknowledged within 5 working days of receipt. If after four weeks You have had no contact a letter of explanation will be issued.

If you remain dissatisfied after Zurich Insurance Plc (UK) Branch has considered your complaint, you can refer your complaint to the Financial Ombudsman Service at:

Address	Exchange Tower London E14 9SR United Kingdom	Email	complaint.info@financial-ombudsman.org.uk

From within the United Kingdom

Telephone Number: 0800 0234 567 (free for people phoning from a "fixed line", for example, a landline at home)

Telephone Number: 0300 1239 123 (free for mobile phone users who pay a monthly charge for calls to numbers starting 01 or 02)

From outside the United Kingdom

Telephone Number: +44 (0) 20 7964 1000

Fax: +44 (0) 20 7964 1001

The Financial Ombudsman Service can look into most complaints from consumers and small businesses. For more information contact them on the above number or address, or view their website: www.financial-ombudsman.org.uk

You are entitled to refer to the Financial Ombudsman Service at any stage. Your legal rights are unaffected.



Your Compensation Rights

If either Insurers or H. W. Wood Limited are unable to meet their liabilities, You may be entitled to compensation from the Financial Services Compensation Scheme. This depends on the type of business and the circumstances of the claim. Further information can be obtained from www.FSCS.org.uk

If You do not have access to the internet then please contact Your account executive or the Compliance Officer at H. W. Wood Limited who will provide You with the up to date contact details.

Law, Jurisdiction and Language

The Parties are free to choose the law applicable to this insurance contract. Unless specifically agreed to the contrary this insurance will be governed by the laws of England and Wales and subject to the exclusive jurisdiction of the courts of England. Unless otherwise agreed the language of the contract of insurance shall be English.